

HR 7264

Stop Politicians Profiting from War Act of 2024

Congress: 118 (2023–2025, Ended)

Chamber: House

Policy Area: Congress

Introduced: Feb 6, 2024

Current Status: Referred to the Subcommittee on Commodity Markets, Digital Assets, and Rural Development.

Latest Action: Referred to the Subcommittee on Commodity Markets, Digital Assets, and Rural Development. (Aug 29, 2024)

Official Text: <https://www.congress.gov/bill/118th-congress/house-bill/7264>

Sponsor

Name: Rep. Tlaib, Rashida [D-MI-12]

Party: Democratic • **State:** MI • **Chamber:** House

Cosponsors (2 total)

| Cosponsor | Party / State | Role | Date Joined |
|-------------------------------|---------------|------|--------------|
| Rep. Bush, Cori [D-MO-1] | D · MO | | Feb 6, 2024 |
| Rep. Lee, Summer L. [D-PA-12] | D · PA | | Feb 26, 2024 |

Committee Activity

| Committee | Chamber | Activity | Date |
|-----------------------------------|---------|-------------|--------------|
| Agriculture Committee | House | Referred to | Aug 29, 2024 |
| Committee on House Administration | House | Referred To | Feb 6, 2024 |
| Financial Services Committee | House | Referred To | Feb 6, 2024 |
| Ways and Means Committee | House | Referred To | Feb 6, 2024 |

Subjects & Policy Tags

Policy Area:

Congress

Related Bills

| Bill | Relationship | Last Action |
|-------------|--------------|---|
| 118 HR 1679 | Related bill | Mar 21, 2023: Referred to the Committee on Financial Services, and in addition to the Committees on Agriculture, House Administration, and Ways and Means, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. |

Stop Politicians Profiting from War Act of 2024

This bill prohibits Members of Congress, their spouses, and their dependent children from owning or trading stocks, bonds, commodities, futures, or any other form of security from a defense contractor or which are significantly based upon defense contractors.

Each current Member must divest within 120 days after the bill is enacted and each new Member must divest within 120 days after becoming a Member. However, Members and their spouses have 180 days to divest from specified complex investment vehicles. Placing assets into qualified blind trusts does not qualify as divestment.

The bill does not apply to certain investments, such as investments in widely held investment funds that are diversified and do not present a conflict of interest and investments held in government employee retirement plans.

A Member or spouse who violates the bill may be subject to a fine of up to \$50,000 for each violation. The bill permits a Member, spouse, or dependent child who is required to divest property under the bill to avoid recognizing gain for income tax purposes from the sale of that property to the extent that the Member or spouse purchases permitted bonds or diversified investment funds within 60 days of the divestiture.

Actions Timeline

- **Aug 29, 2024:** Referred to the Subcommittee on Commodity Markets, Digital Assets, and Rural Development.
- **Feb 15, 2024:** Sponsor introductory remarks on measure. (CR H644)
- **Feb 6, 2024:** Introduced in House
- **Feb 6, 2024:** Referred to the Committee on Financial Services, and in addition to the Committees on House Administration, Agriculture, and Ways and Means, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.