

S 726

Financing Lead Out of Water Act of 2023

Congress: 118 (2023–2025, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Mar 9, 2023

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Mar 9, 2023)

Official Text: https://www.congress.gov/bill/118th-congress/senate-bill/726

Sponsor

Name: Sen. Bennet, Michael F. [D-CO]

Party: Democratic • State: CO • Chamber: Senate

Cosponsors (7 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Booker, Cory A. [D-NJ]	D · NJ		Mar 9, 2023
Sen. Brown, Sherrod [D-OH]	D · OH		Mar 9, 2023
Sen. Cardin, Benjamin L. [D-MD]	D · MD		Mar 9, 2023
Sen. Feinstein, Dianne [D-CA]	D · CA		Mar 9, 2023
Sen. Klobuchar, Amy [D-MN]	D · MN		Mar 9, 2023
Sen. Van Hollen, Chris [D-MD]	D · MD		Mar 9, 2023
Sen. Smith, Tina [D-MN]	D · MN		Nov 15, 2023

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Mar 9, 2023

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
118 HR 1407	Related bill	Dec 17, 2024: Referred to the Subcommittee on Work and Welfare.

## **Financing Lead Out of Water Act of 2023**

This bill allows the issuance of tax-exempt private activity bonds to finance the replacement of any privately-owned portion of a lead service line in a public water system. Specifically, the bill provides that the use of proceeds from such bonds for replacement of a lead service line does not constitute private business use.

## **Actions Timeline**

---

- **Mar 9, 2023:** Introduced in Senate
- **Mar 9, 2023:** Read twice and referred to the Committee on Finance.