

## HR 7238

Promote Affordable Rural Housing Act

**Congress:** 118 (2023–2025, Ended)

**Chamber:** House

**Policy Area:** Housing and Community Development

**Introduced:** Feb 5, 2024

**Current Status:** Referred to the House Committee on Financial Services.

**Latest Action:** Referred to the House Committee on Financial Services. (Feb 5, 2024)

**Official Text:** <https://www.congress.gov/bill/118th-congress/house-bill/7238>

### Sponsor

**Name:** Rep. Nunn, Zachary [R-IA-3]

**Party:** Republican • **State:** IA • **Chamber:** House

### Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Nickel, Wiley [D-NC-13]	D · NC		Feb 5, 2024
Rep. Ryan, Patrick [D-NY-18]	D · NY		Aug 23, 2024
Rep. Neguse, Joe [D-CO-2]	D · CO		Dec 17, 2024

### Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Feb 5, 2024

### Subjects & Policy Tags

#### Policy Area:

Housing and Community Development

### Related Bills

Bill	Relationship	Last Action
118 S 3646	Related bill	<b>Jan 29, 2024:</b> Held at the desk.

### Summary (as of Feb 5, 2024)

#### Promote Affordable Rural Housing Act

This bill extends from two years to five years the repayment term for certain loans to finance the purchase and development of housing sites for low- or moderate-income families under the Department of Agriculture Section 524 Rural Housing Site Loan program.

Under the bill, the term *development* includes activities necessary to develop the land, such as surveying, architecture, and engineering.

## Actions Timeline

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- **Feb 5, 2024:** Introduced in House
- **Feb 5, 2024:** Referred to the House Committee on Financial Services.

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