

# HR 722

Western Hemisphere Nearshoring Act

**Congress:** 118 (2023–2025, Ended)

**Chamber:** House

**Policy Area:** International Affairs

**Introduced:** Feb 1, 2023

**Current Status:** Referred to the Subcommittee on Trade.

**Latest Action:** Referred to the Subcommittee on Trade. (Dec 17, 2024)

**Official Text:** <https://www.congress.gov/bill/118th-congress/house-bill/722>

## Sponsor

**Name:** Rep. Green, Mark E. [R-TN-7]

**Party:** Republican • **State:** TN • **Chamber:** House

## Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Gimenez, Carlos A. [R-FL-28]	R · FL		May 18, 2023
Rep. Barr, Andy [R-KY-6]	R · KY		Sep 12, 2023

## Committee Activity

Committee	Chamber	Activity	Date
Foreign Affairs Committee	House	Referred To	Feb 1, 2023
Ways and Means Committee	House	Referred to	Dec 17, 2024

## Subjects & Policy Tags

**Policy Area:**

International Affairs

## Related Bills

No related bills are listed.

## **Western Hemisphere Nearshoring Act**

This bill provides assistance for corporations to move operations from China to countries in Latin America or the Caribbean and addresses related issues.

For example, the bill requires the U.S. International Development Finance Corporation to provide financing and other assistance to eligible corporations for costs associated with such a move. Tariffs collected for goods manufactured in China shall be used to pay for such assistance.

The President may provide preferential treatment, including duty-free treatment, for goods produced in a Latin American or Caribbean country by a corporation that received relocation assistance under this bill.

## **Actions Timeline**

---

- **Dec 17, 2024:** Referred to the Subcommittee on Trade.
- **Feb 1, 2023:** Introduced in House
- **Feb 1, 2023:** Referred to the Committee on Ways and Means, and in addition to the Committee on Foreign Affairs, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.