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Debt Cancellation Accountability Act of 2023

Congress: 118 (2023–2025, Ended)

Chamber: Senate

Policy Area: Education

Introduced: Jan 25, 2023

Current Status: Read twice and referred to the Committee on Health, Education, Labor, and Pensions.

Latest Action: Read twice and referred to the Committee on Health, Education, Labor, and Pensions. (Jan 25, 2023)

Official Text: <https://www.congress.gov/bill/118th-congress/senate-bill/72>

Sponsor

Name: Sen. Scott, Rick [R-FL]

Party: Republican • **State:** FL • **Chamber:** Senate

Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Barrasso, John [R-WY]	R · WY		Jan 25, 2023
Sen. Blackburn, Marsha [R-TN]	R · TN		Jan 25, 2023
Sen. Braun, Mike [R-IN]	R · IN		Jan 25, 2023
Sen. Lummis, Cynthia M. [R-WY]	R · WY		Jan 25, 2023

Committee Activity

Committee	Chamber	Activity	Date
Health, Education, Labor, and Pensions Committee	Senate	Referred To	Jan 25, 2023

Subjects & Policy Tags

Policy Area:

Education

Related Bills

Bill	Relationship	Last Action
118 HR 509	Related bill	Jan 25, 2023: Referred to the House Committee on Education and the Workforce.

Debt Cancellation Accountability Act of 2023

This bill prohibits the Department of Education from providing class-based loan forgiveness unless funds have been specifically requested and appropriated for this purpose. *Class-based loan forgiveness* refers to the cancellation, waiver, assumption, discharge, reduction, or other forgiveness of any obligation due on Federal Family Education Loans, Federal Direct Loans, or Federal Perkins Loans (1) on a class-wide basis and for a class of two or more loan borrowers, and (2) that totals more than \$1 million.

The prohibition does not apply to targeted loan forgiveness programs explicitly established under the Higher Education Act of 1965 and in effect before January 1, 2022, if the loan forgiveness is granted for a single borrower on a case-by-case basis.

Actions Timeline

- **Jan 25, 2023:** Introduced in Senate
- **Jan 25, 2023:** Read twice and referred to the Committee on Health, Education, Labor, and Pensions.