

# HR 7168

Investor Choice Act of 2024

Congress: 118 (2023–2025, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Jan 31, 2024

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Jan 31, 2024)

Official Text: <https://www.congress.gov/bill/118th-congress/house-bill/7168>

## Sponsor

Name: Rep. Foster, Bill [D-IL-11]

Party: Democratic • State: IL • Chamber: House

## Cosponsors (6 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Casten, Sean [D-IL-6]	D · IL		Jan 31, 2024
Rep. Dean, Madeleine [D-PA-4]	D · PA		Jan 31, 2024
Rep. Meeks, Gregory W. [D-NY-5]	D · NY		Jan 31, 2024
Rep. Schakowsky, Janice D. [D-IL-9]	D · IL		Jan 31, 2024
Rep. Velazquez, Nydia M. [D-NY-7]	D · NY		Jan 31, 2024
Rep. Garcia, Jesus G. "Chuy" [D-IL-4]	D · IL		Feb 5, 2024

## Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Jan 31, 2024

## Subjects & Policy Tags

### Policy Area:

Finance and Financial Sector

## Related Bills

Bill	Relationship	Last Action
118 S 3715	Identical bill	Jan 31, 2024: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

## Summary (as of Jan 31, 2024)

### Investor Choice Act of 2024

This bill prohibits broker-dealers and investment advisers from including mandatory arbitration, forum selection restrictions, or bans on class action suits in customer or client agreements. Issuers of securities are also prohibited from mandating arbitration in shareholder agreements.

## Actions Timeline

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- **Jan 31, 2024:** Introduced in House
- **Jan 31, 2024:** Referred to the House Committee on Financial Services.