

HR 7143

Stop Basel Endgame Act

Congress: 118 (2023–2025, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Jan 30, 2024

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Jan 30, 2024)

Official Text: <https://www.congress.gov/bill/118th-congress/house-bill/7143>

Sponsor

Name: Rep. Ogles, Andrew [R-TN-5]

Party: Republican • **State:** TN • **Chamber:** House

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Donalds, Byron [R-FL-19]	R · FL		Jan 30, 2024
Rep. Norman, Ralph [R-SC-5]	R · SC		Feb 28, 2024

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Jan 30, 2024

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Jan 30, 2024)

Stop Basel Endgame Act

This bill requires the withdrawal of the proposed rule titled *Regulatory Capital Rule: Large Banking Organizations and Banking Organizations with Significant Trading Activity*. The proposed rule revises bank capital requirements and calculations, including by requiring banks to replace their use of internal credit risk models with a standardized approach generally in line with international standards set by the Basel Committee on Banking Supervision. The rule was proposed on September 18, 2023, by the Office of the Comptroller of the Currency, the Board of Governors of the Federal Reserve System, and the Federal Deposit Insurance Corporation.

Actions Timeline

- **Jan 30, 2024:** Introduced in House
- **Jan 30, 2024:** Referred to the House Committee on Financial Services.