

HR 7036

Strengthening Cybersecurity for the Financial Sector Act of 2024

Congress: 118 (2023–2025, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Jan 18, 2024

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Jan 18, 2024)

Official Text: <https://www.congress.gov/bill/118th-congress/house-bill/7036>

Sponsor

Name: Rep. Foster, Bill [D-IL-11]

Party: Democratic • **State:** IL • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Jan 18, 2024

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Strengthening Cybersecurity for the Financial Sector Act of 2024

This bill provides for the regulation and supervision of certain financial organizations and service providers.

The bill subjects credit union organizations to the same regulation and examination by the Board of Directors of the National Credit Union Administration as insured credit unions. In addition, if a credit union that is subject to examination by the board delegates or contracts for the performance of certain activities and services, this must be disclosed to the board and is subject to regulation and examination by the board.

Further, if the Federal National Mortgage Association, the Federal Home Loan Mortgage Corporation, any Federal Home Loan Bank, or the Office of Finance of the Federal Home Loan Bank System delegates or contracts for the performance of certain activities and services, this must be disclosed and is subject to regulation and examination by the Federal Housing Finance Agency.

Actions Timeline

- **Jan 18, 2024:** Introduced in House
- **Jan 18, 2024:** Referred to the House Committee on Financial Services.