

HR 7033

WEST Act of 2024

Congress: 118 (2023–2025, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jan 18, 2024

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jan 18, 2024)

Official Text: <https://www.congress.gov/bill/118th-congress/house-bill/7033>

Sponsor

Name: Rep. Calvert, Ken [R-CA-41]

Party: Republican • State: CA • Chamber: House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jan 18, 2024

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
118 S 3465	Related bill	Dec 12, 2023: Read twice and referred to the Committee on Finance.

Summary (as of Jan 18, 2024)

Woke Endowment Security Tax Act of 2024 or the WEST Act of 2024

This bill imposes a 6% excise tax on certain private educational institutions with endowments of at least \$12.2 billion and institutions with endowments of at least \$9 billion that also operate a state contract college.

Actions Timeline

- Jan 18, 2024: Introduced in House
- Jan 18, 2024: Referred to the House Committee on Ways and Means.