

HR 7030

REG Act of 2024

Congress: 118 (2023–2025, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Jan 18, 2024

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Jan 18, 2024)

Official Text: <https://www.congress.gov/bill/118th-congress/house-bill/7030>

Sponsor

Name: Rep. Kim, Young [R-CA-40]

Party: Republican • **State:** CA • **Chamber:** House

Cosponsors (5 total)

| Cosponsor | Party / State | Role | Date Joined |
|------------------------------------|---------------|------|--------------|
| Rep. Barr, Andy [R-KY-6] | R · KY | | Jan 18, 2024 |
| Rep. Garbarino, Andrew R. [R-NY-2] | R · NY | | Jan 18, 2024 |
| Rep. Hill, J. French [R-AR-2] | R · AR | | Jan 18, 2024 |
| Rep. Huizenga, Bill [R-MI-4] | R · MI | | Jan 18, 2024 |
| Rep. Wagner, Ann [R-MO-2] | R · MO | | Jan 18, 2024 |

Committee Activity

| Committee | Chamber | Activity | Date |
|------------------------------|---------|-------------|--------------|
| Financial Services Committee | House | Referred To | Jan 18, 2024 |

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Review the Expansion of Government Act of 2024 or the REG Act of 2024

This bill requires the Securities and Exchange Commission (SEC) to review its final rules every five years to determine if revision is necessary or appropriate to facilitate capital formation, to maintain fair and orderly markets, and for investor protection. The SEC must periodically report to Congress on this effort.

When engaged in rulemaking, the SEC must consider whether a new rule will promote efficiency, competition, and capital formation when considered cumulatively with other rules and regulations.

Actions Timeline

- **Jan 18, 2024:** Introduced in House
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