

S 695

A bill to repeal the provisions of the Infrastructure Investment and Jobs Act that impose new information reporting requirements with respect to digital asset transfers.

Congress: 118 (2023–2025, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Mar 8, 2023

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Mar 8, 2023)

Official Text: <https://www.congress.gov/bill/118th-congress/senate-bill/695>

Sponsor

Name: Sen. Cruz, Ted [R-TX]

Party: Republican • **State:** TX • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

| Committee | Chamber | Activity | Date |
|-------------------|---------|-------------|-------------|
| Finance Committee | Senate | Referred To | Mar 8, 2023 |

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Mar 8, 2023)

This bill repeals provisions of the Infrastructure Investment and Jobs Act with respect to the definition of *broker* and reporting requirements for digital assets.

Actions Timeline

- **Mar 8, 2023:** Introduced in Senate
- **Mar 8, 2023:** Read twice and referred to the Committee on Finance.