

S 693

Eliminating Executive Branch Insider Trading Act

Congress: 118 (2023–2025, Ended)

Chamber: Senate

Policy Area: Government Operations and Politics

Introduced: Mar 7, 2023

Current Status: Read twice and referred to the Committee on Homeland Security and Governmental Affairs.

Latest Action: Read twice and referred to the Committee on Homeland Security and Governmental Affairs. (Mar 7, 2023)

Official Text: <https://www.congress.gov/bill/118th-congress/senate-bill/693>

Sponsor

Name: Sen. Hawley, Josh [R-MO]

Party: Republican • **State:** MO • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Homeland Security and Governmental Affairs Committee	Senate	Referred To	Mar 7, 2023

Subjects & Policy Tags

Policy Area:

Government Operations and Politics

Related Bills

No related bills are listed.

Eliminating Executive Branch Insider Trading Act

This bill prohibits specified executive branch officials and others from holding or trading certain investments (e.g., individual stocks and related financial instruments other than diversified investment funds or U.S. Treasury securities).

Covered individuals include the President, the Vice President, each executive branch officer or employee at or above a specified pay grade, each member of a uniformed service at or above a specified pay grade, each officer or employee in any other position determined by the Office of Government Ethics to be of equal classification to such positions, and the spouse of any such individual.

The prohibition does not apply to assets held in a qualified blind trust. Any profit made in violation of the prohibition must be disgorged to the Treasury and may subject the individual to a civil fine.

The Department of Justice may bring a civil action in U.S. district court against any covered individual who violates this bill's prohibition.

The Government Accountability Office, at specified intervals, must (1) audit compliance by a representative sample of covered individuals with this bill's requirements, and (2) report the results to the supervising ethics committees.

Actions Timeline

- **Mar 7, 2023:** Introduced in Senate
- **Mar 7, 2023:** Read twice and referred to the Committee on Homeland Security and Governmental Affairs.

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