

S 691

Taylor Force Martyr Payment Prevention Act of 2023

Congress: 118 (2023–2025, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Mar 7, 2023

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Sponsor introductory

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Sponsor introductory remarks on measure: CR S671-672) (Mar 7, 2023)

Official Text: <https://www.congress.gov/bill/118th-congress/senate-bill/691>

Sponsor

Name: Sen. Cotton, Tom [R-AR]

Party: Republican • **State:** AR • **Chamber:** Senate

Cosponsors (19 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Blackburn, Marsha [R-TN]	R · TN		Mar 7, 2023
Sen. Braun, Mike [R-IN]	R · IN		Mar 7, 2023
Sen. Cramer, Kevin [R-ND]	R · ND		Mar 7, 2023
Sen. Cruz, Ted [R-TX]	R · TX		Mar 7, 2023
Sen. Daines, Steve [R-MT]	R · MT		Mar 7, 2023
Sen. Graham, Lindsey [R-SC]	R · SC		Mar 7, 2023
Sen. Grassley, Chuck [R-IA]	R · IA		Mar 7, 2023
Sen. Hagerty, Bill [R-TN]	R · TN		Mar 7, 2023
Sen. Hoeven, John [R-ND]	R · ND		Mar 7, 2023
Sen. Hyde-Smith, Cindy [R-MS]	R · MS		Mar 7, 2023
Sen. Lankford, James [R-OK]	R · OK		Mar 7, 2023
Sen. Marshall, Roger [R-KS]	R · KS		Mar 7, 2023
Sen. Rubio, Marco [R-FL]	R · FL		Mar 7, 2023
Sen. Scott, Rick [R-FL]	R · FL		Mar 7, 2023
Sen. Thune, John [R-SD]	R · SD		Mar 7, 2023
Sen. Wicker, Roger F. [R-MS]	R · MS		Mar 7, 2023
Sen. Young, Todd [R-IN]	R · IN		Mar 7, 2023
Sen. Budd, Ted [R-NC]	R · NC		Mar 15, 2023
Sen. Capito, Shelley Moore [R-WV]	R · WV		Mar 30, 2023

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Mar 7, 2023

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
118 HR 1408	Identical bill	Mar 7, 2023: Referred to the House Committee on Financial Services.

Summary (as of Mar 7, 2023)

Taylor Force Martyr Payment Prevention Act of 2023

This bill expands the institutional factors the Department of the Treasury must consider when making a finding that a foreign financial institution is of primary money laundering concern and is therefore subject to special measures, including the prohibition of opening or maintaining correspondent accounts in U.S financial institutions. Specifically, Treasury must consider (1) the extent to which an institution knowingly provides financial services to Hamas, or to an agent of Hamas; and (2) the extent to which an institution, transaction, or type of account is used to facilitate or promote payments for certain acts of terrorism against U.S. and Israeli citizens.

Actions Timeline

- **Mar 7, 2023:** Introduced in Senate
- **Mar 7, 2023:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Sponsor introductory remarks on measure: CR S671-672)