

HR 6889

True Cost Act

Congress: 118 (2023–2025, Ended)

Chamber: House

Policy Area: Economics and Public Finance

Introduced: Dec 22, 2023

Current Status: Referred to the House Committee on the Budget.

Latest Action: Referred to the House Committee on the Budget. (Dec 22, 2023)

Official Text: <https://www.congress.gov/bill/118th-congress/house-bill/6889>

Sponsor

Name: Rep. Maloy, Celeste [R-UT-2]

Party: Republican • **State:** UT • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Case, Ed [D-HI-1]	D · HI		May 21, 2024

Committee Activity

Committee	Chamber	Activity	Date
Budget Committee	House	Referred To	Dec 22, 2023

Subjects & Policy Tags

Policy Area:

Economics and Public Finance

Related Bills

Bill	Relationship	Last Action
118 HR 438	Identical bill	Jan 20, 2023: Referred to the House Committee on the Budget.

Summary (as of Dec 22, 2023)

True Cost Act

This bill requires the President's annual budget submission to Congress to include estimates of the cost per individual taxpayer for (1) the public debt, and (2) any projected budget deficit for a fiscal year.

Actions Timeline

- Dec 22, 2023: Introduced in House
- Dec 22, 2023: Referred to the House Committee on the Budget.