

S 68

FARM Act

Congress: 118 (2023–2025, Ended)

Chamber: Senate

Policy Area: Foreign Trade and International Finance

Introduced: Jan 25, 2023

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Jan 25, 2023)

Official Text: <https://www.congress.gov/bill/118th-congress/senate-bill/68>

Sponsor

Name: Sen. Tuberville, Tommy [R-AL]

Party: Republican • State: AL • Chamber: Senate

Cosponsors (11 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Braun, Mike [R-IN]	R · IN		Jan 25, 2023
Sen. Cramer, Kevin [R-ND]	R · ND		Jan 25, 2023
Sen. Hoeven, John [R-ND]	R · ND		Jan 25, 2023
Sen. Lummis, Cynthia M. [R-WY]	R · WY		Jan 25, 2023
Sen. Marshall, Roger [R-KS]	R · KS		Jan 25, 2023
Sen. Scott, Rick [R-FL]	R · FL		Jan 25, 2023
Sen. Blackburn, Marsha [R-TN]	R · TN		Feb 1, 2023
Sen. Britt, Katie Boyd [R-AL]	R · AL		Feb 1, 2023
Sen. Daines, Steve [R-MT]	R · MT		Feb 7, 2023
Sen. Fischer, Deb [R-NE]	R · NE		Feb 7, 2023
Sen. Schmitt, Eric [R-MO]	R · MO		Jan 31, 2024

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Jan 25, 2023

Subjects & Policy Tags

Policy Area:

Foreign Trade and International Finance

Related Bills

Bill	Relationship	Last Action
118 HR 3378	Related bill	Dec 19, 2024: Placed on the Union Calendar, Calendar No. 783.
118 HR 513	Related bill	Jan 25, 2023: Referred to the Committee on Financial Services, and in addition to the Committee on Agriculture, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.

Summary (as of Jan 25, 2023)

Foreign Adversary Risk Management Act or the FARM Act

This bill places the Secretary of Agriculture on the Committee on Foreign Investment in the United States. It also requires the committee to review any investment that could result in foreign control of any U.S. agricultural business.

Further, the bill includes agricultural systems and supply chains in the definitions of critical infrastructure and critical technologies for the purposes of reviewing such investments.

The Department of Agriculture and the Government Accountability Office must each analyze and report on foreign influence in the U.S. agricultural industry.

Actions Timeline

- **Jan 25, 2023:** Introduced in Senate
- **Jan 25, 2023:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.