

HR 6795

ACE Act

Congress: 118 (2023–2025, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Dec 14, 2023

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Dec 14, 2023)

Official Text: <https://www.congress.gov/bill/118th-congress/house-bill/6795>

Sponsor

Name: Rep. Burlison, Eric [R-MO-7]

Party: Republican • State: MO • Chamber: House

Cosponsors (9 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Carter, John R. [R-TX-31]	R · TX		Dec 14, 2023
Rep. LaMalfa, Doug [R-CA-1]	R · CA		Dec 19, 2023
Rep. Norman, Ralph [R-SC-5]	R · SC		Dec 19, 2023
Rep. Mann, Tracey [R-KS-1]	R · KS		Jan 9, 2024
Rep. Weber, Randy K., Sr. [R-TX-14]	R · TX		Jan 9, 2024
Rep. Harris, Andy [R-MD-1]	R · MD		Jan 29, 2024
Rep. Timmons, William R. IV [R-SC-4]	R · SC		Feb 9, 2024
Rep. Miller, Mary E. [R-IL-15]	R · IL		Feb 14, 2024
Rep. Lesko, Debbie [R-AZ-8]	R · AZ		Apr 5, 2024

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Dec 14, 2023

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
118 S 3520	Identical bill	Dec 14, 2023: Read twice and referred to the Committee on Finance.
118 HR 6050	Related bill	Oct 25, 2023: Referred to the House Committee on Ways and Means.
118 S 57	Related bill	Jan 24, 2023: Read twice and referred to the Committee on Finance.

Achieving Choice in Education Act or the ACE Act

This bill modifies provisions of qualified tuition programs (i.e., 529 plans) and provides other tax incentives to promote education.

Specifically, the bill expands the definition of *qualified higher education expense* to include tuition, books or instructional material, fees, and educational therapies for disabled students. It also increases to \$20,000 the limitation on distributions from 529 plans for elementary and secondary school expenses.

Further, the bill provides for an increased gift tax exclusion for contributions to 529 plans and limits tax-exempt bond financing to states that implement school choice laws.

Actions Timeline

- **Dec 14, 2023:** Introduced in House
- **Dec 14, 2023:** Referred to the House Committee on Ways and Means.