

HR 6783

Capital Markets Financing and Economic Growth Investments Act of 2023

Congress: 118 (2023–2025, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Dec 14, 2023

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Dec 14, 2023)

Official Text: <https://www.congress.gov/bill/118th-congress/house-bill/6783>

Sponsor

Name: Rep. Sessions, Pete [R-TX-17]

Party: Republican • **State:** TX • **Chamber:** House

Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Gonzalez, Vicente [D-TX-34]	D · TX		Dec 14, 2023
Rep. Joyce, John [R-PA-13]	R · PA		Mar 12, 2024
Rep. Moore, Gwen [D-WI-4]	D · WI		Mar 20, 2024
Rep. Gottheimer, Josh [D-NJ-5]	D · NJ		Apr 9, 2024

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Dec 14, 2023

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Capital Markets Financing and Economic Growth Investments Act of 2023

This bill allows a money market fund, under specified conditions, to elect to operate using a different method of valuation than is otherwise required. A money market fund that elects to do so shall not be subject to requirements related to the imposition of liquidity fees. (A money market fund is a type of mutual fund that invests in liquid, short-term assets.)

The Securities and Exchange Commission and securities exchanges are prohibited from enforcing rules or issuing guidance that imposes specified pricing structures or fees on an open-end company. (An open-end company offers securities in pooled investment vehicles such as mutual funds.)

Actions Timeline

- **Dec 14, 2023:** Introduced in House
- **Dec 14, 2023:** Referred to the House Committee on Financial Services.