

HR 6630

American Neighborhoods Protection Act of 2023

Congress: 118 (2023–2025, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Dec 6, 2023

Current Status: Referred to the Committee on Ways and Means, and in addition to the Committee on Financial Services,

Latest Action: Referred to the Committee on Ways and Means, and in addition to the Committee on Financial Services, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (Dec 6, 2023)

Official Text: <https://www.congress.gov/bill/118th-congress/house-bill/6630>

Sponsor

Name: Rep. Jackson, Jeff [D-NC-14]

Party: Democratic • State: NC • Chamber: House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Adams, Alma S. [D-NC-12]	D · NC		Dec 6, 2023

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Dec 6, 2023
Ways and Means Committee	House	Referred To	Dec 6, 2023

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Dec 6, 2023)

American Neighborhoods Protection Act of 2023

This bill imposes an excise tax, with certain exclusions, on individuals who own more than 75 single family homes. The amount of such tax is the product of \$10,000 and the excess of the number of homes owned over 75.

The bill establishes a Housing Trust Fund into which the excise tax amounts shall be deposited and used to provide grants for down payment assistance to families purchasing a home.

Actions Timeline

- **Dec 6, 2023:** Introduced in House
- **Dec 6, 2023:** Referred to the Committee on Ways and Means, and in addition to the Committee on Financial Services, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.