

HR 6608

End Hedge Fund Control of American Homes Act

Congress: 118 (2023–2025, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Dec 5, 2023

Current Status: Referred to the Committee on Ways and Means, and in addition to the Committee on Financial Services,

Latest Action: Referred to the Committee on Ways and Means, and in addition to the Committee on Financial Services, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (Dec 5, 2023)

Official Text: <https://www.congress.gov/bill/118th-congress/house-bill/6608>

Sponsor

Name: Rep. Smith, Adam [D-WA-9]

Party: Democratic • State: WA • Chamber: House

Cosponsors (17 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Sánchez, Linda T. [D-CA-38]	D · CA		Dec 5, 2023
Rep. Williams, Nikema [D-GA-5]	D · GA		Dec 5, 2023
Rep. Tlaib, Rashida [D-MI-12]	D · MI		Dec 12, 2023
Rep. Gomez, Jimmy [D-CA-34]	D · CA		Jan 10, 2024
Rep. Lofgren, Zoe [D-CA-18]	D · CA		Jan 31, 2024
Rep. Porter, Katie [D-CA-47]	D · CA		Feb 9, 2024
Rep. Levin, Mike [D-CA-49]	D · CA		Feb 13, 2024
Rep. Lee, Barbara [D-CA-12]	D · CA		Feb 15, 2024
Rep. Bush, Cori [D-MO-1]	D · MO		Mar 11, 2024
Rep. Hayes, Jahana [D-CT-5]	D · CT		Mar 12, 2024
Rep. Grijalva, Raúl M. [D-AZ-7]	D · AZ		Apr 9, 2024
Rep. Titus, Dina [D-NV-1]	D · NV		May 22, 2024
Rep. Lieu, Ted [D-CA-36]	D · CA		Jun 25, 2024
Rep. Salinas, Andrea [D-OR-6]	D · OR		Jun 26, 2024
Rep. Pallone, Frank [D-NJ-6]	D · NJ		Sep 3, 2024
Rep. Ryan, Patrick [D-NY-18]	D · NY		Sep 3, 2024
Rep. Ramirez, Delia C. [D-IL-3]	D · IL		Dec 9, 2024

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Dec 5, 2023
Ways and Means Committee	House	Referred To	Dec 5, 2023

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
118 S 3402	Identical bill	Dec 5, 2023: Read twice and referred to the Committee on Finance.

Summary (as of Dec 5, 2023)

End Hedge Fund Control of American Homes Act

This bill imposes an excise tax on hedge fund taxpayers that own a certain number of single-family residences in excess of a specified amount.

The bill establishes the Housing Downpayment Trust Fund into which tax revenues from this bill shall be deposited to provide grants for down payment assistance to taxpayers purchasing a single-family residence.

Actions Timeline

- **Dec 5, 2023:** Introduced in House
- **Dec 5, 2023:** Referred to the Committee on Ways and Means, and in addition to the Committee on Financial Services, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.