

S 620

Alaska Offshore Parity Act

Congress: 118 (2023–2025, Ended)

Chamber: Senate

Policy Area: Energy

Introduced: Mar 2, 2023

Current Status: Placed on Senate Legislative Calendar under General Orders. Calendar No. 578.

Latest Action: Placed on Senate Legislative Calendar under General Orders. Calendar No. 578. (Nov 21, 2024)

Official Text: <https://www.congress.gov/bill/118th-congress/senate-bill/620>

Sponsor

Name: Sen. Murkowski, Lisa [R-AK]

Party: Republican • **State:** AK • **Chamber:** Senate

Cosponsors (1 total)

| Cosponsor | Party / State | Role | Date Joined |
|---------------------------|---------------|------|-------------|
| Sen. Sullivan, Dan [R-AK] | R · AK | | Mar 2, 2023 |

Committee Activity

| Committee | Chamber | Activity | Date |
|--|---------|-------------|--------------|
| Energy and Natural Resources Committee | Senate | Reported By | Nov 21, 2024 |

Subjects & Policy Tags

Policy Area:

Energy

Related Bills

No related bills are listed.

Summary (as of Mar 2, 2023)

Alaska Offshore Parity Act

This bill requires the Department of the Treasury to share more revenues derived from energy and mineral development in the Alaska Outer Continental Shelf (OCS) region with Alaska and its coastal political subdivisions. Currently, only revenue generated by certain nearshore areas of the OCS is shared with Alaska. The bill requires Treasury to share a specified portion of revenue derived from all areas in the Alaska OCS region. Alaska may use the funding from such revenue for coastal protection, coastal infrastructure, systems to reduce energy costs and greenhouse gas emissions, programs at institutions of higher education, and other related purposes.

Actions Timeline

- **Nov 21, 2024:** Committee on Energy and Natural Resources. Reported by Senator Manchin without amendment. Without written report.
- **Nov 21, 2024:** Placed on Senate Legislative Calendar under General Orders. Calendar No. 578.
- **Nov 19, 2024:** Committee on Energy and Natural Resources. Ordered to be reported without amendment favorably.
- **Mar 2, 2023:** Introduced in Senate
- **Mar 2, 2023:** Read twice and referred to the Committee on Energy and Natural Resources.