

HR 6191

Curtailing Executive Overcompensation (CEO) Act

Congress: 118 (2023–2025, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Nov 2, 2023

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Nov 2, 2023)

Official Text: <https://www.congress.gov/bill/118th-congress/house-bill/6191>

Sponsor

Name: Rep. Lee, Barbara [D-CA-12]

Party: Democratic • **State:** CA • **Chamber:** House

Cosponsors (11 total)

Cosponsor	Party / State	Role	Date Joined
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		Nov 2, 2023
Rep. Bowman, Jamaal [D-NY-16]	D · NY		Nov 2, 2023
Rep. Frost, Maxwell [D-FL-10]	D · FL		Nov 2, 2023
Rep. Jackson Lee, Sheila [D-TX-18]	D · TX		Nov 2, 2023
Rep. Jayapal, Pramila [D-WA-7]	D · WA		Nov 2, 2023
Rep. Ocasio-Cortez, Alexandria [D-NY-14]	D · NY		Nov 2, 2023
Rep. Tlaib, Rashida [D-MI-12]	D · MI		Nov 2, 2023
Rep. Pocan, Mark [D-WI-2]	D · WI		Dec 14, 2023
Rep. Lofgren, Zoe [D-CA-18]	D · CA		Jan 17, 2024
Rep. Schakowsky, Janice D. [D-IL-9]	D · IL		Feb 13, 2024
Rep. Hoyle, Val T. [D-OR-4]	D · OR		Feb 15, 2024

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Nov 2, 2023

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Curtailing Executive Overcompensation (CEO) Act

This bill imposes an excise tax on employers (i.e., business entities) that have at least a 50 to 1 disparity between the wages (including bonuses, stock awards and options) of chief executive officers and the wages paid to their workers. The bill applies to employers that have not less than \$100 million in annual gross receipts and \$10 million in payroll over a 3 year period.

The bill limits such tax to 1% of an employer's gross receipts.

Actions Timeline

- **Nov 2, 2023:** Introduced in House
- **Nov 2, 2023:** Referred to the House Committee on Ways and Means.