

HR 6165

RIFA Act

Congress: 118 (2023–2025, Ended)

Chamber: House

Policy Area: Education

Introduced: Nov 1, 2023

Current Status: Referred to the House Committee on Education and the Workforce.

Latest Action: Referred to the House Committee on Education and the Workforce. (Nov 1, 2023)

Official Text: <https://www.congress.gov/bill/118th-congress/house-bill/6165>

Sponsor

Name: Rep. Owens, Burgess [R-UT-4]

Party: Republican • **State:** UT • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Foxx, Virginia [R-NC-5]	R · NC		Nov 1, 2023

Committee Activity

Committee	Chamber	Activity	Date
Education and Workforce Committee	House	Referred To	Nov 1, 2023

Subjects & Policy Tags

Policy Area:

Education

Related Bills

Bill	Relationship	Last Action
118 HR 5933	Related bill	Dec 7, 2023: Received in the Senate.
118 S 3362	Related bill	Nov 29, 2023: Read twice and referred to the Committee on Health, Education, Labor, and Pensions.

Reporting on Investments in Foreign Adversaries Act or the RIFA Act

This bill requires private institutions of higher education (IHEs) with specified assets or investments to file annual investment disclosure reports. The bill applies to a private IHE with (1) assets in excess of \$6 billion, or (2) certain investments in excess of \$250 million.

Specifically, the bill requires such a private IHE to file a disclosure report with the Department of Education (ED) for a year in which the IHE purchases, sells, or holds one or more investments of concern. *Investment of concern* means any specified interest (e.g., stock or debt) with respect to a foreign country of concern (e.g., North Korea, China, Russia, or Iran) or a foreign entity of concern (e.g., a foreign entity that is designated as a foreign terrorist organization).

Additionally, the bill requires ED to (1) establish and maintain a publicly available and searchable database with these disclosure reports, and (2) transmit copies of these disclosure reports to certain federal agencies.

The bill authorizes ED to investigate possible violations of this bill and outlines the various penalties for each violation.

Actions Timeline

- **Nov 1, 2023:** Introduced in House
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