

HR 5966

Off-Chain Digital Commodity Transaction Reporting Act of 2023

Congress: 118 (2023–2025, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Oct 17, 2023

Current Status: Referred to the Subcommittee on Commodity Markets, Digital Assets, and Rural Development.

Latest Action: Referred to the Subcommittee on Commodity Markets, Digital Assets, and Rural Development. (Jan 18, 2024)

Official Text: <https://www.congress.gov/bill/118th-congress/house-bill/5966>

Sponsor

Name: Rep. Beyer, Donald S., Jr. [D-VA-8]

Party: Democratic • **State:** VA • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Agriculture Committee	House	Referred to	Jan 18, 2024

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Oct 17, 2023)

Off-Chain Digital Commodity Transaction Reporting Act of 2023

This bill requires all digital asset commodity transactions to be reported to a trade repository registered with the Commodity Futures Trading Commission. This includes transactions executed on or off a trading platform. The bill also requires sellers to deliver a digital commodity not less than 24 hours after the transaction.

Digital asset repositories of transactions are subject to similar requirements established for swap data repositories.

Actions Timeline

- **Jan 18, 2024:** Referred to the Subcommittee on Commodity Markets, Digital Assets, and Rural Development.
- **Oct 25, 2023:** Referred to the House Committee on Agriculture.
- **Oct 17, 2023:** Introduced in House