

HR 5925

Make Putin Pay Act

Congress: 118 (2023–2025, Ended)

Chamber: House

Policy Area: International Affairs

Introduced: Oct 11, 2023

Current Status: Referred to the House Committee on Foreign Affairs.

Latest Action: Referred to the House Committee on Foreign Affairs. (Oct 25, 2023)

Official Text: <https://www.congress.gov/bill/118th-congress/house-bill/5925>

Sponsor

Name: Rep. McCormick, Richard [R-GA-6]

Party: Republican • **State:** GA • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Foreign Affairs Committee	House	Referred To	Oct 25, 2023

Subjects & Policy Tags

Policy Area:

International Affairs

Related Bills

No related bills are listed.

Summary (as of Oct 11, 2023)

Make Putin Pay Act

This bill authorizes the Department of the Treasury to seize and confiscate assets subject to the jurisdiction of the United States that are (1) blocked due to the imposition of sanctions on persons linked to Russian President Putin, or (2) Russian sovereign assets or owned by the Russian central bank. Proceeds from the sale of seized or confiscated assets will be made available to reimburse the United States for expenses related to the Russia-Ukraine conflict.

Treasury must periodically report to Congress on the amount of proceeds obtained from the sale of seized and confiscated assets.

Actions Timeline

- **Oct 25, 2023:** Referred to the House Committee on Foreign Affairs.
- **Oct 11, 2023:** Introduced in House