

HR 5882

To amend the Internal Revenue Code of 1986 to modify the rehabilitation credit to allow such credit to be taken in one taxable year.

Congress: 118 (2023–2025, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Oct 3, 2023

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Oct 25, 2023)

Official Text: <https://www.congress.gov/bill/118th-congress/house-bill/5882>

Sponsor

Name: Rep. Carey, Mike [R-OH-15]

Party: Republican • **State:** OH • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Schneider, Bradley Scott [D-IL-10]	D · IL		Oct 3, 2023

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Oct 25, 2023

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Oct 3, 2023)

This bill allows the full amount of the 20% rehabilitation tax credit to be taken in one taxable year (currently, spread over five years).

Actions Timeline

- Oct 25, 2023:** Referred to the House Committee on Ways and Means.
- Oct 3, 2023:** Introduced in House