

## HR 5837

### Protecting America's Property Rights Act

**Congress:** 118 (2023–2025, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Sep 29, 2023

**Current Status:** Referred to the House Committee on Financial Services.

**Latest Action:** Referred to the House Committee on Financial Services. (Sep 29, 2023)

**Official Text:** <https://www.congress.gov/bill/118th-congress/house-bill/5837>

## Sponsor

**Name:** Rep. Garbarino, Andrew R. [R-NY-2]

**Party:** Republican • **State:** NY • **Chamber:** House

## Cosponsors (16 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Gonzalez, Vicente [D-TX-34]	D · TX		Sep 29, 2023
Del. Moylan, James C. [R-GU-At Large]	R · GU		Oct 13, 2023
Rep. Nickel, Wiley [D-NC-13]	D · NC		Dec 4, 2023
Rep. Sherman, Brad [D-CA-32]	D · CA		Dec 19, 2023
Rep. Kim, Young [R-CA-40]	R · CA		Feb 15, 2024
Rep. Luetkemeyer, Blaine [R-MO-3]	R · MO		Mar 26, 2024
Rep. Reschenthaler, Guy [R-PA-14]	R · PA		Apr 15, 2024
Rep. Gottheimer, Josh [D-NJ-5]	D · NJ		May 14, 2024
Rep. Grothman, Glenn [R-WI-6]	R · WI		May 14, 2024
Rep. Rosendale, Matthew M. [R-MT-2]	R · MT		May 14, 2024
Rep. Simpson, Michael K. [R-ID-2]	R · ID		May 14, 2024
Rep. Wilson, Joe [R-SC-2]	R · SC		May 14, 2024
Rep. Rutherford, John H. [R-FL-5]	R · FL		May 21, 2024
Rep. Steube, W. Gregory [R-FL-17]	R · FL		May 21, 2024
Rep. LaLota, Nick [R-NY-1]	R · NY		Jul 11, 2024
Rep. Hudson, Richard [R-NC-9]	R · NC		Oct 11, 2024

## Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Sep 29, 2023

## Subjects & Policy Tags

### Policy Area:

Finance and Financial Sector

## Related Bills

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Bill	Relationship	Last Action
118 S 2687	Identical bill	Jul 27, 2023: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

## Summary (as of Sep 29, 2023)

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### Protecting America's Property Rights Act

This bill requires title insurance on conventional mortgages purchased by Fannie Mae and Freddie Mac. Specifically, these mortgages must be secured by real property and the priority of the mortgage lien must be insured by a title insurance company that is licensed and authorized to do business in the appropriate state, territory, or district.

The bill also prohibits Fannie Mae and Freddie Mac from implementing any new program without the approval of the Federal Housing Finance Agency (FHFA), in addition to the approval of the Department of the Treasury as under current law. Approval from both is also required for any new activity, product, or type of risk.

FHFA must appear before Congress on a semiannual basis regarding new programs, activities, products, or types of risk.

## Actions Timeline

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- Sep 29, 2023: Introduced in House
- Sep 29, 2023: Referred to the House Committee on Financial Services.