

HR 5821

Mental Health Research Accelerator Act of 2023

Congress: 118 (2023–2025, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Sep 28, 2023

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Sep 28, 2023)

Official Text: <https://www.congress.gov/bill/118th-congress/house-bill/5821>

Sponsor

Name: Rep. Thompson, Mike [D-CA-4]

Party: Democratic • **State:** CA • **Chamber:** House

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Kelly, Mike [R-PA-16]	R · PA		Sep 28, 2023
Rep. Garamendi, John [D-CA-8]	D · CA		Oct 3, 2023
Rep. Matsui, Doris O. [D-CA-7]	D · CA		Oct 3, 2023

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Sep 28, 2023

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Sep 28, 2023)

Mental Health Research Accelerator Act of 2023

This bill allows a tax credit through 2033 for 25% of expenses for translational research regarding neurodegenerative diseases and psychiatric conditions. The credit amount is subject to limitations, including an aggregate national limitation of \$1 billion in 2024, \$2 billion in 2025-2028, and \$1 billion in 2029.

Actions Timeline

- Sep 28, 2023: Introduced in House
- Sep 28, 2023: Referred to the House Committee on Ways and Means.

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