

HR 5821

Mental Health Research Accelerator Act of 2023

Congress: 118 (2023–2025, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Sep 28, 2023

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Sep 28, 2023)

Official Text: <https://www.congress.gov/bill/118th-congress/house-bill/5821>

Sponsor

Name: Rep. Thompson, Mike [D-CA-4]

Party: Democratic • State: CA • Chamber: House

Cosponsors (3 total)

| Cosponsor | Party / State | Role | Date Joined |
|--------------------------------|---------------|------|--------------|
| Rep. Kelly, Mike [R-PA-16] | R · PA | | Sep 28, 2023 |
| Rep. Garamendi, John [D-CA-8] | D · CA | | Oct 3, 2023 |
| Rep. Matsui, Doris O. [D-CA-7] | D · CA | | Oct 3, 2023 |

Committee Activity

| Committee | Chamber | Activity | Date |
|--------------------------|---------|-------------|--------------|
| Ways and Means Committee | House | Referred To | Sep 28, 2023 |

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Sep 28, 2023)

Mental Health Research Accelerator Act of 2023

This bill allows a tax credit through 2033 for 25% of expenses for translational research regarding neurodegenerative diseases and psychiatric conditions. The credit amount is subject to limitations, including an aggregate national limitation of \$1 billion in 2024, \$2 billion in 2025-2028, and \$1 billion in 2029.

Actions Timeline

- Sep 28, 2023: Introduced in House
- Sep 28, 2023: Referred to the House Committee on Ways and Means