

## HR 5747

Crop Insurance Transparency Act

**Congress:** 118 (2023–2025, Ended)

**Chamber:** House

**Policy Area:** Agriculture and Food

**Introduced:** Sep 27, 2023

**Current Status:** Referred to the Subcommittee on General Farm Commodities, Risk Management, and Credit.

**Latest Action:** Referred to the Subcommittee on General Farm Commodities, Risk Management, and Credit. (Jan 17, 2024)

**Official Text:** <https://www.congress.gov/bill/118th-congress/house-bill/5747>

### Sponsor

**Name:** Rep. Blumenauer, Earl [D-OR-3]

**Party:** Democratic • **State:** OR • **Chamber:** House

### Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Norman, Ralph [R-SC-5]	R · SC		Sep 27, 2023
Rep. Salinas, Andrea [D-OR-6]	D · OR		Oct 3, 2023
Rep. Ogles, Andrew [R-TN-5]	R · TN		Oct 19, 2023
Rep. Mace, Nancy [R-SC-1]	R · SC		Nov 14, 2023

### Committee Activity

Committee	Chamber	Activity	Date
Agriculture Committee	House	Referred to	Jan 17, 2024

### Subjects & Policy Tags

#### Policy Area:

Agriculture and Food

### Related Bills

Bill	Relationship	Last Action
118 S 5104	Related bill	Sep 19, 2024: Read twice and referred to the Committee on Agriculture, Nutrition, and Forestry.
118 HR 5698	Related bill	Jan 11, 2024: Referred to the Subcommittee on General Farm Commodities, Risk Management, and Credit.

## **Crop Insurance Transparency Act**

This bill requires the Department of Agriculture (USDA) to publicly disclose specific information about farmers and insurance providers participating in the federal crop insurance program (FCIP). (The FCIP helps make insurance coverage available to farmers from private sector insurers to help mitigate potential financial consequences of adverse growing and market conditions.)

Specifically, USDA must annually disclose information on an individual or entity that obtained a federally subsidized crop insurance, livestock, or forage policy or plan of insurance, including their name, the amount of the premium subsidy received, and the federal portion of indemnities paid toward insured losses.

USDA must also annually disclose information on each private insurance provider participating in the FCIP, including their name, the underwriting gains earned by the provider through participation in the program, the amount paid to cover administrative and operating expenses, and the federal portion of indemnities and reinsurance costs.

The bill excludes from the disclosure requirements information that is related to individuals and entities covered by a catastrophic risk protection plan. (These plans are the minimum level of coverage offered under the program.)

## **Actions Timeline**

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- **Jan 17, 2024:** Referred to the Subcommittee on General Farm Commodities, Risk Management, and Credit.
- **Sep 27, 2023:** Introduced in House
- **Sep 27, 2023:** Referred to the House Committee on Agriculture.