

HR 5648

CARE Act

Congress: 118 (2023–2025, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Sep 21, 2023

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Sep 21, 2023)

Official Text: <https://www.congress.gov/bill/118th-congress/house-bill/5648>

Sponsor

Name: Rep. Mooney, Alexander X. [R-WV-2]

Party: Republican • State: WV • Chamber: House

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Pettersen, Brittany [D-CO-7]	D · CO		Sep 21, 2023
Rep. Mace, Nancy [R-SC-1]	R · SC		Nov 1, 2023
Rep. Ruppersberger, C. A. Dutch [D-MD-2]	D · MD		Nov 1, 2023

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Sep 21, 2023

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Sep 21, 2023)

Community Assistance for Recovery and Empowerment Act or the CARE Act

This bill allows inpatient psychiatric treatment facilities and chemical dependence treatment facilities to qualify for Federal Housing Authority mortgage insurance. The bill establishes the Office of Psychiatric and Addition Treatment Facilities to oversee mortgage insurance provided to these facilities.

The bill also specifies that a federally insured loan for improvements to a multifamily housing project or health facility may be used to protect against floods, hurricanes, earthquakes, and other natural disasters. The bill also expands loan insurance for certain energy conservation improvements to include health facility projects.

Actions Timeline

- **Sep 21, 2023:** Introduced in House
- **Sep 21, 2023:** Referred to the House Committee on Financial Services.