

## S 56

### Education Freedom Scholarships and Opportunity Act

**Congress:** 118 (2023–2025, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Jan 24, 2023

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (Jan 24, 2023)

**Official Text:** <https://www.congress.gov/bill/118th-congress/senate-bill/56>

### Sponsor

**Name:** Sen. Cruz, Ted [R-TX]

**Party:** Republican • **State:** TX • **Chamber:** Senate

### Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Blackburn, Marsha [R-TN]	R · TN		Jan 24, 2023
Sen. Cramer, Kevin [R-ND]	R · ND		Jan 24, 2023
Sen. Lankford, James [R-OK]	R · OK		Jan 24, 2023
Sen. Scott, Rick [R-FL]	R · FL		Jan 24, 2023
Sen. Schmitt, Eric [R-MO]	R · MO		Feb 13, 2023

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jan 24, 2023

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

*No related bills are listed.*

## **Education Freedom Scholarships and Opportunity Act**

This bill allows individual and corporate taxpayers a tax credit for cash contributions to certain scholarship-granting and workforce training organizations. It imposes a cap of \$10 billion on the sum of contributions that qualify for a tax credit under this bill.

The bill requires the Department of Education, in coordination with the Departments of the Treasury and Labor, to establish, host, and maintain a web portal that (1) lists all eligible scholarship-granting and workforce training organizations; (2) enables contributions to such organizations; (3) provides information about the benefits of this bill; and (4) enables a state to submit and update information about its programs and educational organizations, including information on student eligibility and allowable educational expenses.

## **Actions Timeline**

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- **Jan 24, 2023:** Introduced in Senate
- **Jan 24, 2023:** Read twice and referred to the Committee on Finance.