

HR 556

21st Century Dollar Act

Congress: 118 (2023–2025, Ended)

Chamber: House

Policy Area: Foreign Trade and International Finance

Introduced: Jan 26, 2023

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Jan 26, 2023)

Official Text: <https://www.congress.gov/bill/118th-congress/house-bill/556>

Sponsor

Name: Rep. Hill, J. French [R-AR-2]

Party: Republican • State: AR • Chamber: House

Cosponsors (7 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Himes, James A. [D-CT-4]	D · CT		Jan 26, 2023
Rep. Lawler, Michael [R-NY-17]	R · NY		Feb 14, 2023
Rep. De La Cruz, Monica [R-TX-15]	R · TX		Jun 5, 2023
Rep. Barr, Andy [R-KY-6]	R · KY		Jun 7, 2023
Rep. Moore, Barry [R-AL-2]	R · AL		Jun 12, 2023
Rep. Donalds, Byron [R-FL-19]	R · FL		Jun 23, 2023
Rep. Timmons, William R. IV [R-SC-4]	R · SC		Jun 23, 2023

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Jan 26, 2023

Subjects & Policy Tags

Policy Area:

Foreign Trade and International Finance

Related Bills

Bill	Relationship	Last Action
118 HR 7476	Related bill	Dec 17, 2024: Referred to the Subcommittee on Trade.

21st Century Dollar Act

This bill requires the Department of the Treasury to establish a strategy to facilitate the position of the dollar as the primary global reserve currency.

Treasury must submit a report that includes (1) steps taken to implement this strategy, legislative recommendations, and efforts by major foreign central banks to create an official digital currency; and (2) an evaluation of the role of the renminbi (the official currency of China) in international payments and foreign exchange reserves.

Actions Timeline

- **Jan 26, 2023:** Introduced in House
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