

S 5533

A bill to repeal the Impoundment Control Act of 1974.

Congress: 118 (2023–2025, Ended)

Chamber: Senate

Policy Area: Economics and Public Finance

Introduced: Dec 16, 2024

Current Status: Read twice and referred to the Committee on the Budget.

Latest Action: Read twice and referred to the Committee on the Budget. (Dec 16, 2024)

Official Text: <https://www.congress.gov/bill/118th-congress/senate-bill/5533>

Sponsor

Name: Sen. Lee, Mike [R-UT]

Party: Republican • **State:** UT • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Budget Committee	Senate	Referred To	Dec 16, 2024

Subjects & Policy Tags

Policy Area:

Economics and Public Finance

Related Bills

Bill	Relationship	Last Action
118 HR 10414	Identical bill	Dec 16, 2024: Referred to the Committee on the Budget, and in addition to the Committee on Rules, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.

Summary (as of Dec 16, 2024)

This bill repeals the Impoundment Control Act of 1974 (ICA). The ICA generally limits the authority of the President to impound (i.e., withhold from obligation or expenditure) funds that have been appropriated by Congress and establishes related procedures. It also establishes expedited legislative procedures that Congress may use to consider legislation to enact rescissions proposed by the President.

Actions Timeline

- Dec 16, 2024:** Introduced in Senate
- Dec 16, 2024:** Read twice and referred to the Committee on the Budget.