

HR 5512

Russia and Belarus Financial Sanctions Act of 2023

Congress: 118 (2023–2025, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Sep 14, 2023

Current Status: Placed on the Union Calendar, Calendar No. 255.

Latest Action: Placed on the Union Calendar, Calendar No. 255. (Dec 13, 2023)

Official Text: <https://www.congress.gov/bill/118th-congress/house-bill/5512>

Sponsor

Name: Rep. Sherman, Brad [D-CA-32]

Party: Democratic • **State:** CA • **Chamber:** House

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Beatty, Joyce [D-OH-3]	D · OH		Sep 14, 2023
Rep. Garcia, Sylvia R. [D-TX-29]	D · TX		Sep 18, 2023
Rep. Hill, J. French [R-AR-2]	R · AR		Sep 18, 2023

Committee Activity

Committee	Chamber	Activity	Date
Agriculture Committee	House	Discharged From	Dec 13, 2023
Financial Services Committee	House	Reported By	Dec 13, 2023

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Dec 13, 2023)

Russia and Belarus Financial Sanctions Act of 2023

This bill requires a U.S. Financial institution to take all necessary and available actions to ensure any entity or person owned or controlled by such institution complies with financial sanctions applicable to Russia or Belarus to the same extent required of that institution.

Actions Timeline

- **Dec 13, 2023:** Reported (Amended) by the Committee on Financial Services. H. Rept. 118-316, Part I.
- **Dec 13, 2023:** Committee on Agriculture discharged.
- **Dec 13, 2023:** Placed on the Union Calendar, Calendar No. 255.
- **Sep 20, 2023:** Committee Consideration and Mark-up Session Held
- **Sep 20, 2023:** Ordered to be Reported in the Nature of a Substitute (Amended) by the Yeas and Nays: 47 - 0.
- **Sep 14, 2023:** Introduced in House
- **Sep 14, 2023:** Referred to the Committee on Financial Services, and in addition to the Committee on Agriculture, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.