

HR 5432

Tax Simplification for Americans Abroad Act

Congress: 118 (2023–2025, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Sep 13, 2023

Current Status: Referred to the Committee on Ways and Means, and in addition to the Committee on Financial Services,

Latest Action: Referred to the Committee on Ways and Means, and in addition to the Committee on Financial Services, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (Sep 13, 2023)

Official Text: <https://www.congress.gov/bill/118th-congress/house-bill/5432>

Sponsor

Name: Rep. Beyer, Donald S., Jr. [D-VA-8]

Party: Democratic • State: VA • Chamber: House

Cosponsors (9 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Davis, Danny K. [D-IL-7]	D · IL		Sep 13, 2023
Rep. Nadler, Jerrold [D-NY-12]	D · NY		Sep 13, 2023
Rep. Titus, Dina [D-NV-1]	D · NV		Sep 13, 2023
Rep. Trone, David J. [D-MD-6]	D · MD		Sep 13, 2023
Rep. Raskin, Jamie [D-MD-8]	D · MD		Sep 14, 2023
Rep. Brown, Shontel M. [D-OH-11]	D · OH		Sep 27, 2023
Rep. Cohen, Steve [D-TN-9]	D · TN		Oct 25, 2023
Rep. Pascrell, Bill [D-NJ-9]	D · NJ		May 22, 2024
Rep. Lieu, Ted [D-CA-36]	D · CA		Sep 9, 2024

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Sep 13, 2023
Ways and Means Committee	House	Referred To	Sep 13, 2023

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

## **Tax Simplification for Americans Abroad Act**

This bill directs the Internal Revenue Service to make available a new tax form for certain U.S. citizens living abroad. The form shall allow such individuals to demonstrate nonresidence, and declare foreign income, foreign taxes paid, and U.S. source income from retirement, pension and social security benefits.

The bill also expands the types of income allowed as foreign earned income for purposes of the foreign earned income tax exclusion and sets forth requirements for reporting foreign financial assets.

## **Actions Timeline**

---

- **Sep 13, 2023:** Introduced in House
- **Sep 13, 2023:** Referred to the Committee on Ways and Means, and in addition to the Committee on Financial Services, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.