

HR 541

BALE Act of 2023

Congress: 118 (2023–2025, Ended)

Chamber: House

Policy Area: Agriculture and Food

Introduced: Jan 26, 2023

Current Status: Referred to the Subcommittee on General Farm Commodities, Risk Management, and Credit.

Latest Action: Referred to the Subcommittee on General Farm Commodities, Risk Management, and Credit. (Feb 13, 2023)

Official Text: <https://www.congress.gov/bill/118th-congress/house-bill/541>

Sponsor

Name: Rep. Bost, Mike [R-IL-12]

Party: Republican • **State:** IL • **Chamber:** House

Cosponsors (12 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Kelly, Robin L. [D-IL-2]	D · IL		Jan 26, 2023
Rep. LaHood, Darin [R-IL-16]	R · IL		Jan 26, 2023
Rep. Newhouse, Dan [R-WA-4]	R · WA		Jan 26, 2023
Rep. Walberg, Tim [R-MI-5]	R · MI		Jan 26, 2023
Rep. Ellzey, Jake [R-TX-6]	R · TX		Jan 30, 2023
Rep. McCaul, Michael T. [R-TX-10]	R · TX		Jan 30, 2023
Rep. Franklin, C. Scott [R-FL-18]	R · FL		May 10, 2023
Rep. Chavez-DeRemer, Lori [R-OR-5]	R · OR		May 11, 2023
Rep. Bacon, Don [R-NE-2]	R · NE		May 15, 2023
Rep. Crawford, Eric A. "Rick" [R-AR-1]	R · AR		Jun 7, 2023
Rep. Feenstra, Randy [R-IA-4]	R · IA		Jun 7, 2023
Rep. Lawler, Michael [R-NY-17]	R · NY		Sep 1, 2023

Committee Activity

Committee	Chamber	Activity	Date
Agriculture Committee	House	Referred to	Feb 13, 2023

Subjects & Policy Tags

Policy Area:

Agriculture and Food

Related Bills

No related bills are listed.

Beginning Agriculturalist Lifetime Employment Act of 2023 or the BALE Act of 2023

This bill revises the limits for the Department of Agriculture (USDA) conservation loan guarantee program.

The bill replaces the existing 80% limit on the portion of a loan that USDA may guarantee with limits that range from 80%-90%, depending on the principal amount of the loan.

For socially disadvantaged or beginning farmers or ranchers, the bill replaces the existing 90% limit with limits that range from 85%-95%, depending on the principal amount of the loan.

The bill also (1) prohibits USDA from guaranteeing a loan under the program that exceeds \$4 million, and (2) requires USDA to adjust the limits annually for inflation.

Actions Timeline

- **Feb 13, 2023:** Referred to the Subcommittee on General Farm Commodities, Risk Management, and Credit.
- **Jan 26, 2023:** Introduced in House
- **Jan 26, 2023:** Referred to the House Committee on Agriculture.

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