

S 536

A bill to authorize the confiscation of assets of the Russian Federation and the use of such assets to offset costs to the United States of assistance to Ukraine.

Congress: 118 (2023–2025, Ended)

Chamber: Senate

Policy Area: International Affairs

Introduced: Feb 27, 2023

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Feb 27, 2023)

Official Text: <https://www.congress.gov/bill/118th-congress/senate-bill/536>

Sponsor

Name: Sen. Daines, Steve [R-MT]

Party: Republican • **State:** MT • **Chamber:** Senate

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Cramer, Kevin [R-ND]	R · ND		Feb 27, 2023
Sen. Scott, Rick [R-FL]	R · FL		Nov 15, 2023

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Feb 27, 2023

Subjects & Policy Tags

Policy Area:

International Affairs

Related Bills

No related bills are listed.

Summary (as of Feb 27, 2023)

This bill requires the President to seize Russian government funds that are subject to U.S. jurisdiction. The confiscated funds must be deposited in the Treasury to offset the costs of FY2023 emergency supplemental appropriations that were provided for assistance in Ukraine.

Actions Timeline

- **Feb 27, 2023:** Introduced in Senate
- **Feb 27, 2023:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.