

HR 5333

Investing in All of America Act of 2023

Congress: 118 (2023–2025, Ended)

Chamber: House

Policy Area: Commerce

Introduced: Sep 1, 2023

Current Status: Received in the Senate and Read twice and referred to the Committee on Small Business and Entrepreneurship

Latest Action: Received in the Senate and Read twice and referred to the Committee on Small Business and Entrepreneurship. (Apr 30, 2024)

Official Text: <https://www.congress.gov/bill/118th-congress/house-bill/5333>

Sponsor

Name: Rep. Meuser, Daniel [R-PA-9]

Party: Republican • **State:** PA • **Chamber:** House

Cosponsors (15 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Scholten, Hillary J. [D-MI-3]	D · MI		Sep 1, 2023
Rep. Davis, Donald G. [D-NC-1]	D · NC		Sep 21, 2023
Rep. Alford, Mark [R-MO-4]	R · MO		Nov 30, 2023
Rep. Kim, Young [R-CA-40]	R · CA		Dec 7, 2023
Rep. Davids, Sharice [D-KS-3]	D · KS		Dec 12, 2023
Rep. Luetkemeyer, Blaine [R-MO-3]	R · MO		Dec 12, 2023
Rep. Nunn, Zachary [R-IA-3]	R · IA		Dec 12, 2023
Rep. Barr, Andy [R-KY-6]	R · KY		Jan 3, 2024
Rep. Gottheimer, Josh [D-NJ-5]	D · NJ		Jan 3, 2024
Rep. Landsman, Greg [D-OH-1]	D · OH		Jan 5, 2024
Rep. Garbarino, Andrew R. [R-NY-2]	R · NY		Jan 11, 2024
Rep. Donalds, Byron [R-FL-19]	R · FL		Jan 31, 2024
Rep. Houchin, Erin [R-IN-9]	R · IN		Jan 31, 2024
Rep. LaLota, Nick [R-NY-1]	R · NY		Apr 9, 2024
Rep. Fitzpatrick, Brian K. [R-PA-1]	R · PA		Apr 20, 2024

Committee Activity

Committee	Chamber	Activity	Date
Small Business and Entrepreneurship Committee	Senate	Referred To	Apr 30, 2024
Small Business Committee	House	Reported By	Apr 26, 2024

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

No related bills are listed.

Summary (as of Apr 29, 2024)

Investing in All of America Act of 2023

This bill modifies the limit on the amount of financing available to a Small Business Investment Company (SBIC) from the Small Business Administration (SBA). It also expands the definition of private capital with respect to SBICs.

Specifically, the bill reduces the maximum outstanding financing available to an SBIC from 300% to 200% of the SBIC's private capital. The bill also includes in the amounts that may be excluded from the calculation of the financing limit the amounts an SBIC invests in small businesses in rural areas or areas of critical technology. The bill revises the cap on such excluded amounts to the lesser of \$125 million or the aggregate of 50% of the private capital of the SBIC. The bill indexes the limit to inflation.

Additionally, the bill expands what is considered the private capital of an SBIC to include funds obtained from the business revenue of additional government-sponsored corporations and funds invested in the trust or endowment of a college or university.

The SBA must report annually on the economic activity and jobs directly and indirectly resulting from the exclusion.

Actions Timeline

- **Apr 30, 2024:** Received in the Senate and Read twice and referred to the Committee on Small Business and Entrepreneurship.
- **Apr 29, 2024:** Mr. Williams (TX) moved to suspend the rules and pass the bill, as amended.
- **Apr 29, 2024:** Considered under suspension of the rules. (consideration: CR H2639-2642)
- **Apr 29, 2024:** DEBATE - The House proceeded with forty minutes of debate on H.R. 5333.
- **Apr 29, 2024:** Passed/agreed to in House: On motion to suspend the rules and pass the bill, as amended Agreed to by voice vote. (text: CR H2640)
- **Apr 29, 2024:** On motion to suspend the rules and pass the bill, as amended Agreed to by voice vote. (text: CR H2640)
- **Apr 29, 2024:** Motion to reconsider laid on the table Agreed to without objection.
- **Apr 26, 2024:** Reported (Amended) by the Committee on Small Business. H. Rept. 118-469.
- **Apr 26, 2024:** Placed on the Union Calendar, Calendar No. 388.
- **Apr 17, 2024:** Committee Consideration and Mark-up Session Held
- **Apr 17, 2024:** Ordered to be Reported in the Nature of a Substitute by the Yeas and Nays: 23 - 0.
- **Sep 1, 2023:** Introduced in House
- **Sep 1, 2023:** Referred to the House Committee on Small Business.