

HR 5284

Rural Microentrepreneur Assistance Act of 2023

Congress: 118 (2023–2025, Ended)

Chamber: House

Policy Area: Agriculture and Food

Introduced: Aug 25, 2023

Current Status: Referred to the Subcommittee on Commodity Markets, Digital Assets, and Rural Development.

Latest Action: Referred to the Subcommittee on Commodity Markets, Digital Assets, and Rural Development. (Sep 26, 2023)

Official Text: <https://www.congress.gov/bill/118th-congress/house-bill/5284>

Sponsor

Name: Rep. Nunn, Zachary [R-IA-3]

Party: Republican • State: IA • Chamber: House

Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Craig, Angie [D-MN-2]	D · MN		Aug 25, 2023
Rep. Davis, Donald G. [D-NC-1]	D · NC		Oct 3, 2023
Rep. Pingree, Chellie [D-ME-1]	D · ME		Nov 8, 2023
Rep. Caraveo, Yadira [D-CO-8]	D · CO		Dec 19, 2023
Rep. Tokuda, Jill N. [D-HI-2]	D · HI		Jun 5, 2024

Committee Activity

Committee	Chamber	Activity	Date
Agriculture Committee	House	Referred to	Sep 26, 2023

Subjects & Policy Tags

Policy Area:

Agriculture and Food

Related Bills

Bill	Relationship	Last Action
118 S 2996	Related bill	Sep 29, 2023: Read twice and referred to the Committee on Agriculture, Nutrition, and Forestry.

Rural Microentrepreneur Assistance Act of 2023

This bill reauthorizes through FY2028 and revises the Rural Microentrepreneur Assistance Program (RMAP). This Department of Agriculture program provides loans to eligible microenterprise development organizations to capitalize revolving loan funds that provide loans to qualified rural microenterprises.

The bill increases the amount a rural microenterprise may borrow to up to \$75,000 (from up to \$50,000).

The bill also increases the maximum allowable federal cost share to 100% (from 75%). The bill further specifies that a RMAP project loan may not be used to cover more than 50% of any demolition, construction, or related costs of real estate improvements.

Actions Timeline

- **Sep 26, 2023:** Referred to the Subcommittee on Commodity Markets, Digital Assets, and Rural Development.
- **Aug 25, 2023:** Introduced in House
- **Aug 25, 2023:** Referred to the House Committee on Agriculture.