

## HR 5273

To permit a registered investment company to omit certain fees from the calculation of Acquired Fund Fees and Expenses, and for other purposes.

**Congress:** 118 (2023–2025, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Aug 25, 2023

**Current Status:** Referred to the House Committee on Financial Services.

**Latest Action:** Referred to the House Committee on Financial Services. (Aug 25, 2023)

**Official Text:** <https://www.congress.gov/bill/118th-congress/house-bill/5273>

### Sponsor

**Name:** Rep. Garbarino, Andrew R. [R-NY-2]

**Party:** Republican • **State:** NY • **Chamber:** House

### Cosponsors

No cosponsors are listed for this bill.

### Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Aug 25, 2023

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

Bill	Relationship	Last Action
118 HR 1379	Related bill	Mar 7, 2023: Referred to the House Committee on Financial Services.

### Summary (as of Aug 25, 2023)

This bill allows a registered investment company to exclude from the calculation of acquired fund fees and expenses those incurred indirectly from investment in a business development company. *Acquired fund fees and expenses* is a required line item on a fund's fee schedule that provides the operating expenses of the fund.

### Actions Timeline

- **Aug 25, 2023:** Introduced in House
- **Aug 25, 2023:** Referred to the House Committee on Financial Services.