

HR 5273

To permit a registered investment company to omit certain fees from the calculation of Acquired Fund Fees and Expenses, and for other purposes.

Congress: 118 (2023–2025, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Aug 25, 2023

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Aug 25, 2023)

Official Text: <https://www.congress.gov/bill/118th-congress/house-bill/5273>

Sponsor

Name: Rep. Garbarino, Andrew R. [R-NY-2]

Party: Republican • **State:** NY • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Aug 25, 2023

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
118 HR 1379	Related bill	Mar 7, 2023: Referred to the House Committee on Financial Services.

Summary (as of Aug 25, 2023)

This bill allows a registered investment company to exclude from the calculation of acquired fund fees and expenses those incurred indirectly from investment in a business development company. *Acquired fund fees and expenses* is a required line item on a fund's fee schedule that provides the operating expenses of the fund.

Actions Timeline

- Aug 25, 2023:** Introduced in House
- Aug 25, 2023:** Referred to the House Committee on Financial Services.