

S 5256

Family Security Act

Congress: 118 (2023–2025, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Sep 25, 2024

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Sep 25, 2024)

Official Text: <https://www.congress.gov/bill/118th-congress/senate-bill/5256>

Sponsor

Name: Sen. Romney, Mitt [R-UT]

Party: Republican • **State:** UT • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Sep 25, 2024

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Family Security Act

This bill increases the child tax credit and provides a new tax credit for pregnant mothers. The bill also makes changes to the state and local tax (SALT) deduction, earned income tax credit (EITC), heads of household filing status, tax exemption for dependents, and deduction for dependent care expenses.

This bill increases the child tax credit for 2026 to \$3,000 or \$4,200 for each child, depending on the child's age, makes the tax credit fully refundable (currently a portion is refundable), and allows taxpayers to receive the tax credit in advance monthly payments. Under the bill, the child tax credit is limited to six children and phases out once a taxpayer's income exceeds a certain threshold.

The bill provides a new refundable tax credit for pregnant mothers of \$2,800, which phases out once a taxpayer's income exceeds a certain threshold. Taxpayers may receive the tax credit in advance monthly payments.

The bill permanently extends the SALT deduction for individuals (currently, the SALT deduction for individuals expires in 2026) and increases the limit to \$30,000 from \$10,000 (or to \$15,000 from \$5,000 for married taxpayers filing separately).

The bill permanently eliminates the tax exemption for dependents. Under current law, a tax exemption for dependents is available starting in 2026.

This bill also eliminates the

- head of household filing status,
- tax credit for dependent care expenses for children under 13 years old, and
- different percentages that apply based on the number of qualifying children in the EITC calculation.

Actions Timeline

- **Sep 25, 2024:** Introduced in Senate
- **Sep 25, 2024:** Read twice and referred to the Committee on Finance.

LegiList

CONGRESS, MADE CLEAR.

Search Every Federal Bill, Law, and Vote

LegiList is the fastest way to research Congress. Track any bill from introduction to enactment, see how every legislator voted, follow committee activity, and read the full text of every bill — all in one place, always up to date.

legilist.com

Free Course: Learn How Congress Actually Works

LegiList Learn is a free, self-paced course that walks through the entire legislative process — from drafting a bill to a presidential signature. Seven modules, plain language, no politics. Earn a certificate when you finish.

legilist.com/learn

Developer API: Build Apps on Legislative Data

The LegiList API gives developers direct access to bills, votes, legislators, committees, and more. Start free with 1,000 requests per day — no credit card required. Upgrade to Pro when you need to scale.

legilist.com/api

Public data belongs to the public. — legilist.com