

S 5254

Child Care for American Families Act

Congress: 118 (2023–2025, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Sep 25, 2024

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Sep 25, 2024)

Official Text: <https://www.congress.gov/bill/118th-congress/senate-bill/5254>

Sponsor

Name: Sen. Bennet, Michael F. [D-CO]

Party: Democratic • State: CO • Chamber: Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Blackburn, Marsha [R-TN]	R · TN		Sep 25, 2024

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Sep 25, 2024

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
118 HR 8540	Related bill	May 23, 2024: Referred to the House Committee on Ways and Means.

Child Care for American Families Act

This bill increases and revises the employer-provided child care tax credit. It increases the rate of such credit from 25% to 40% (50% for certain small businesses and 60% for child care facilities located in an eligible census track).

The bill increases the limitation on the dollar amount of the credit to \$1.2 million in any taxable year and imposes a \$2 million limit on the aggregate amount of child care expenditures that may be taken into account for purposes of calculating the credit.

The bill directs the Internal Revenue Service to issue guidance regarding multi-employer facilities and to establish a public awareness program to inform taxpayers about the availability of the child care credit and filing procedures for such credit.

Actions Timeline

- **Sep 25, 2024:** Introduced in Senate
- **Sep 25, 2024:** Read twice and referred to the Committee on Finance.