

HR 5251

To amend the Internal Revenue Code of 1986 to allow a deduction for investment advisory expenses of certain funeral and cemetery trusts during suspension of miscellaneous itemized deductions, and for other purposes.

Congress: 118 (2023–2025, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Aug 22, 2023

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Aug 22, 2023)

Official Text: <https://www.congress.gov/bill/118th-congress/house-bill/5251>

Sponsor

Name: Rep. Ferguson, A. Drew, IV [R-GA-3]

Party: Republican • **State:** GA • **Chamber:** House

Cosponsors (6 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Sánchez, Linda T. [D-CA-38]	D · CA		Aug 22, 2023
Rep. Gooden, Lance [R-TX-5]	R · TX		Dec 14, 2023
Rep. Kim, Young [R-CA-40]	R · CA		Feb 13, 2024
Rep. Garbarino, Andrew R. [R-NY-2]	R · NY		Feb 28, 2024
Rep. Van Duyne, Beth [R-TX-24]	R · TX		Mar 20, 2024
Rep. Arrington, Jodey C. [R-TX-19]	R · TX		Dec 18, 2024

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Aug 22, 2023

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Aug 22, 2023)

This bill allows a tax deduction for the investment advisory expenses of certain funeral trusts and cemetery perpetual care funds during the period in which the allowance of miscellaneous itemized deductions is suspended (i.e., 2018 through 2025).

The bill also revises provisions relating to distributions by cemetery perpetual funds for the care and maintenance of gravesites. The aggregate amount of such distributions may not exceed \$25 (adjusted for inflation) multiplied by the aggregate number of such gravesites.

Actions Timeline

- **Aug 22, 2023:** Introduced in House
- **Aug 22, 2023:** Referred to the House Committee on Ways and Means.