

S 523

Freedom to Invest in a Sustainable Future Act

Congress: 118 (2023–2025, Ended)

Chamber: Senate

Policy Area: Labor and Employment

Introduced: Feb 16, 2023

Current Status: Read twice and referred to the Committee on Health, Education, Labor, and Pensions.

Latest Action: Read twice and referred to the Committee on Health, Education, Labor, and Pensions. (Feb 16, 2023)

Official Text: <https://www.congress.gov/bill/118th-congress/senate-bill/523>

Sponsor

Name: Sen. Smith, Tina [D-MN]

Party: Democratic • **State:** MN • **Chamber:** Senate

Cosponsors (8 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Blumenthal, Richard [D-CT]	D · CT		Feb 16, 2023
Sen. Durbin, Richard J. [D-IL]	D · IL		Feb 16, 2023
Sen. Feinstein, Dianne [D-CA]	D · CA		Feb 16, 2023
Sen. Markey, Edward J. [D-MA]	D · MA		Feb 16, 2023
Sen. Murray, Patty [D-WA]	D · WA		Feb 16, 2023
Sen. Sanders, Bernard [I-VT]	I · VT		Feb 16, 2023
Sen. Warren, Elizabeth [D-MA]	D · MA		Feb 16, 2023
Sen. Wyden, Ron [D-OR]	D · OR		Feb 16, 2023

Committee Activity

Committee	Chamber	Activity	Date
Health, Education, Labor, and Pensions Committee	Senate	Referred To	Feb 16, 2023

Subjects & Policy Tags

Policy Area:

Labor and Employment

Related Bills

Bill	Relationship	Last Action
118 HR 1119	Identical bill	Feb 21, 2023: Referred to the House Committee on Education and the Workforce.

Freedom to Invest in a Sustainable Future Act

This bill provides statutory authority for fiduciaries of employer-sponsored retirement plans to consider environmental, social, governance, or similar factors when making investment decisions.

Actions Timeline

- **Feb 16, 2023:** Introduced in Senate
- **Feb 16, 2023:** Read twice and referred to the Committee on Health, Education, Labor, and Pensions.