

HR 5206

To amend the Internal Revenue Code of 1986 to make a portion of research credit refundable for certain small businesses engaging in specified medical research.

**Congress:** 118 (2023–2025, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Aug 15, 2023

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Aug 15, 2023)

**Official Text:** <https://www.congress.gov/bill/118th-congress/house-bill/5206>

Sponsor

**Name:** Rep. Buchanan, Vern [R-FL-16]

**Party:** Republican • **State:** FL • **Chamber:** House

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Fitzpatrick, Brian K. [R-PA-1]	R · PA		Aug 15, 2023
Rep. Kelly, Mike [R-PA-16]	R · PA		Aug 15, 2023

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Aug 15, 2023

Subjects & Policy Tags

**Policy Area:**

Taxation

Related Bills

No related bills are listed.

Summary (as of Aug 15, 2023)

This bill allows for the refundability of a portion of the tax credit for increasing research activities for small businesses (gross receipts not exceeding \$1 million) engaged in specified medical research. Under the Public Health Service Act, *specified medical research* means research with respect to qualified countermeasures (i.e., a drug, biological product, or device for preventing harm from any biological agent or from a condition that may result in adverse health consequences or death).

Actions Timeline

- Aug 15, 2023:** Introduced in House
- Aug 15, 2023:** Referred to the House Committee on Ways and Means.