

## S 5167

### Methane Reduction and Economic Growth Act

**Congress:** 118 (2023–2025, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Sep 25, 2024

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (Sep 25, 2024)

**Official Text:** <https://www.congress.gov/bill/118th-congress/senate-bill/5167>

### Sponsor

**Name:** Sen. Warner, Mark R. [D-VA]

**Party:** Democratic • **State:** VA • **Chamber:** Senate

### Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Capito, Shelley Moore [R-WV]	R · WV		Sep 25, 2024

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Sep 25, 2024

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

*No related bills are listed.*

### Summary (as of Sep 25, 2024)

#### Methane Reduction and Economic Growth Act

This bill establishes a new tax credit for qualified methane mine capture. The bill defines *qualified methane* as any methane that is captured from mining activities by methane capture equipment, would otherwise be released into the atmosphere as an industrial emission of greenhouse gas or lead to such release, and is measured at the source of capture and verified at the point of injection or utilization.

### Actions Timeline

- Sep 25, 2024:** Introduced in Senate
- Sep 25, 2024:** Read twice and referred to the Committee on Finance.