

# S 5163

AGE Act of 2024

Congress: 118 (2023–2025, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Sep 24, 2024

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Sep 24, 2024)

Official Text: <https://www.congress.gov/bill/118th-congress/senate-bill/5163>

## Sponsor

Name: Sen. Klobuchar, Amy [D-MN]

Party: Democratic • State: MN • Chamber: Senate

## Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Smith, Tina [D-MN]	D · MN		Sep 24, 2024

## Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Sep 24, 2024

## Subjects & Policy Tags

Policy Area:

Taxation

## Related Bills

No related bills are listed.

## **Americans Giving Care to Elders Act of 2024 or the AGE Act of 2024**

This bill provides a new nonrefundable tax credit for 20% of a taxpayer's expenses to care for an older adult, subject to limitations. The amount of expenses incurred during any year that may be taken into account for the tax credit may not exceed \$6,000. Further, the tax credit begins to phase out once a taxpayer's adjusted gross income exceeds \$120,000.

The tax credit applies to expenses to care for certain relatives or members of the taxpayer's household who have attained the age of 65 and require assistance with activities of daily living.

Expenses eligible for the tax credit include amounts paid for

- medical care,
- lodging away from home,
- adult day services,
- personal care,
- respite care,
- assistive technologies and devices (including remote health monitoring),
- environmental modifications (including home modifications), and
- counseling or training for a caregiver.

## **Actions Timeline**

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- **Sep 24, 2024:** Introduced in Senate
- **Sep 24, 2024:** Read twice and referred to the Committee on Finance.