
HR 5101

Agricultural Commodities Price Enhancement Act of 2023

Congress: 118 (2023–2025, Ended)

Chamber: House

Policy Area: Agriculture and Food

Introduced: Aug 1, 2023

Current Status: Referred to the Subcommittee on General Farm Commodities, Risk Management, and Credit.

Latest Action: Referred to the Subcommittee on General Farm Commodities, Risk Management, and Credit. (Sep 19, 2023)

Official Text: <https://www.congress.gov/bill/118th-congress/house-bill/5101>

Sponsor

Name: Rep. Davis, Donald G. [D-NC-1]

Party: Democratic • **State:** NC • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Agriculture Committee	House	Referred to	Sep 19, 2023

Subjects & Policy Tags

Policy Area:

Agriculture and Food

Related Bills

No related bills are listed.

Agricultural Commodities Price Enhancement Act of 2023

This bill increases the reference prices for certain commodities under the Agriculture Risk Coverage (ARC) and Price Loss Coverage (PLC) programs. Specifically, the bill increases the reference prices for wheat, corn, soybeans, peanuts, and seed cotton.

The ARC and PLC programs, administered by the Farm Service Agency, offer financial assistance to eligible agricultural producers, and the reference prices are used to calculate benefits under the programs. The ARC program is an income support program that provides payments to producers when actual crop revenue declines below a specified guarantee level. The PLC program provides income support payments when the effective price for a covered commodity falls below its effective reference price.

Actions Timeline

- **Sep 19, 2023:** Referred to the Subcommittee on General Farm Commodities, Risk Management, and Credit.
- **Aug 1, 2023:** Introduced in House
- **Aug 1, 2023:** Referred to the House Committee on Agriculture.