

HR 509

Debt Cancellation Accountability Act of 2023

Congress: 118 (2023–2025, Ended)

Chamber: House

Policy Area: Education

Introduced: Jan 25, 2023

Current Status: Referred to the House Committee on Education and the Workforce.

Latest Action: Referred to the House Committee on Education and the Workforce. (Jan 25, 2023)

Official Text: <https://www.congress.gov/bill/118th-congress/house-bill/509>

Sponsor

Name: Rep. Davidson, Warren [R-OH-8]

Party: Republican • State: OH • Chamber: House

Cosponsors (12 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Balderson, Troy [R-OH-12]	R · OH		Jan 25, 2023
Rep. Biggs, Andy [R-AZ-5]	R · AZ		Jan 25, 2023
Rep. Bishop, Dan [R-NC-8]	R · NC		Jan 25, 2023
Rep. Carey, Mike [R-OH-15]	R · OH		Jan 25, 2023
Rep. Donalds, Byron [R-FL-19]	R · FL		Jan 25, 2023
Rep. Guest, Michael [R-MS-3]	R · MS		Jan 25, 2023
Rep. Lesko, Debbie [R-AZ-8]	R · AZ		Jan 25, 2023
Rep. Norman, Ralph [R-SC-5]	R · SC		Jan 25, 2023
Rep. Roy, Chip [R-TX-21]	R · TX		Jan 25, 2023
Rep. Tiffany, Thomas P. [R-WI-7]	R · WI		Jan 25, 2023
Rep. Weber, Randy K., Sr. [R-TX-14]	R · TX		Jan 25, 2023
Rep. Burgess, Michael C. [R-TX-26]	R · TX		Jan 26, 2023

Committee Activity

Committee	Chamber	Activity	Date
Education and Workforce Committee	House	Referred To	Jan 25, 2023

Subjects & Policy Tags

Policy Area:

Education

Related Bills

Bill	Relationship	Last Action
118 S 72	Related bill	Jan 25, 2023: Read twice and referred to the Committee on Health, Education, Labor, and Pensions.

Debt Cancellation Accountability Act of 2023

This bill prohibits the Department of Education from providing class-based loan forgiveness unless funds have been specifically requested and appropriated for this purpose. *Class-based loan forgiveness* refers to the cancellation, waiver, assumption, discharge, reduction, or other forgiveness of any obligation due on Federal Family Education Loans, Federal Direct Loans, or Federal Perkins Loans (1) on a class-wide basis and for a class of two or more loan borrowers, and (2) that totals more than \$1 million.

The prohibition does not apply to targeted loan forgiveness programs explicitly established under the Higher Education Act of 1965 and in effect before January 1, 2022, if the loan forgiveness is granted for a single borrower on a case-by-case basis.

Actions Timeline

- **Jan 25, 2023:** Introduced in House
- **Jan 25, 2023:** Referred to the House Committee on Education and the Workforce.