

HR 509

Debt Cancellation Accountability Act of 2023

Congress: 118 (2023–2025, Ended)

Chamber: House

Policy Area: Education

Introduced: Jan 25, 2023

Current Status: Referred to the House Committee on Education and the Workforce.

Latest Action: Referred to the House Committee on Education and the Workforce. (Jan 25, 2023)

Official Text: <https://www.congress.gov/bill/118th-congress/house-bill/509>

Sponsor

Name: Rep. Davidson, Warren [R-OH-8]

Party: Republican • **State:** OH • **Chamber:** House

Cosponsors (12 total)

| Cosponsor | Party / State | Role | Date Joined |
|-------------------------------------|---------------|------|--------------|
| Rep. Balderson, Troy [R-OH-12] | R · OH | | Jan 25, 2023 |
| Rep. Biggs, Andy [R-AZ-5] | R · AZ | | Jan 25, 2023 |
| Rep. Bishop, Dan [R-NC-8] | R · NC | | Jan 25, 2023 |
| Rep. Carey, Mike [R-OH-15] | R · OH | | Jan 25, 2023 |
| Rep. Donalds, Byron [R-FL-19] | R · FL | | Jan 25, 2023 |
| Rep. Guest, Michael [R-MS-3] | R · MS | | Jan 25, 2023 |
| Rep. Lesko, Debbie [R-AZ-8] | R · AZ | | Jan 25, 2023 |
| Rep. Norman, Ralph [R-SC-5] | R · SC | | Jan 25, 2023 |
| Rep. Roy, Chip [R-TX-21] | R · TX | | Jan 25, 2023 |
| Rep. Tiffany, Thomas P. [R-WI-7] | R · WI | | Jan 25, 2023 |
| Rep. Weber, Randy K., Sr. [R-TX-14] | R · TX | | Jan 25, 2023 |
| Rep. Burgess, Michael C. [R-TX-26] | R · TX | | Jan 26, 2023 |

Committee Activity

| Committee | Chamber | Activity | Date |
|-----------------------------------|---------|-------------|--------------|
| Education and Workforce Committee | House | Referred To | Jan 25, 2023 |

Subjects & Policy Tags

Policy Area:

Education

Related Bills

| Bill | Relationship | Last Action |
|----------|--------------|---|
| 118 S 72 | Related bill | Jan 25, 2023: Read twice and referred to the Committee on Health, Education, Labor, and Pensions. |

Debt Cancellation Accountability Act of 2023

This bill prohibits the Department of Education from providing class-based loan forgiveness unless funds have been specifically requested and appropriated for this purpose. *Class-based loan forgiveness* refers to the cancellation, waiver, assumption, discharge, reduction, or other forgiveness of any obligation due on Federal Family Education Loans, Federal Direct Loans, or Federal Perkins Loans (1) on a class-wide basis and for a class of two or more loan borrowers, and (2) that totals more than \$1 million.

The prohibition does not apply to targeted loan forgiveness programs explicitly established under the Higher Education Act of 1965 and in effect before January 1, 2022, if the loan forgiveness is granted for a single borrower on a case-by-case basis.

Actions Timeline

- **Jan 25, 2023:** Introduced in House
- **Jan 25, 2023:** Referred to the House Committee on Education and the Workforce.