

HR 5036

Family Savings for Kids and Seniors Act

Congress: 118 (2023–2025, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jul 27, 2023

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jul 27, 2023)

Official Text: <https://www.congress.gov/bill/118th-congress/house-bill/5036>

Sponsor

Name: Rep. Porter, Katie [D-CA-47]

Party: Democratic • State: CA • Chamber: House

Cosponsors (7 total)

| Cosponsor | Party / State | Role | Date Joined |
|---|---------------|------|--------------|
| Del. Norton, Eleanor Holmes [D-DC-At Large] | D · DC | | Jul 27, 2023 |
| Rep. Cole, Tom [R-OK-4] | R · OK | | Jul 27, 2023 |
| Rep. Hinson, Ashley [R-IA-2] | R · IA | | Jul 27, 2023 |
| Rep. Kiggans, Jennifer A [R-VA-2] | R · VA | | Jul 27, 2023 |
| Rep. Molinaro, Marcus J. [R-NY-19] | R · NY | | Dec 29, 2023 |
| Rep. Escobar, Veronica [D-TX-16] | D · TX | | Jun 18, 2024 |
| Rep. Nunn, Zachary [R-IA-3] | R · IA | | Jul 8, 2024 |

Committee Activity

| Committee | Chamber | Activity | Date |
|--------------------------|---------|-------------|--------------|
| Ways and Means Committee | House | Referred To | Jul 27, 2023 |

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jul 27, 2023)

Family Savings for Kids and Seniors Act

This bill provides an annual inflation adjustment after 2023 to the \$5,000 tax exclusion for employer-provided dependent care assistance.

Actions Timeline

- **Jul 27, 2023:** Introduced in House
- **Jul 27, 2023:** Referred to the House Committee on Ways and Means.