

HR 5036

Family Savings for Kids and Seniors Act

Congress: 118 (2023–2025, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jul 27, 2023

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jul 27, 2023)

Official Text: <https://www.congress.gov/bill/118th-congress/house-bill/5036>

Sponsor

Name: Rep. Porter, Katie [D-CA-47]

Party: Democratic • **State:** CA • **Chamber:** House

Cosponsors (7 total)

Cosponsor	Party / State	Role	Date Joined
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		Jul 27, 2023
Rep. Cole, Tom [R-OK-4]	R · OK		Jul 27, 2023
Rep. Hinson, Ashley [R-IA-2]	R · IA		Jul 27, 2023
Rep. Kiggans, Jennifer A [R-VA-2]	R · VA		Jul 27, 2023
Rep. Molinaro, Marcus J. [R-NY-19]	R · NY		Dec 29, 2023
Rep. Escobar, Veronica [D-TX-16]	D · TX		Jun 18, 2024
Rep. Nunn, Zachary [R-IA-3]	R · IA		Jul 8, 2024

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jul 27, 2023

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jul 27, 2023)

Family Savings for Kids and Seniors Act

This bill provides an annual inflation adjustment after 2023 to the \$5,000 tax exclusion for employer-provided dependent care assistance.

Actions Timeline

- **Jul 27, 2023:** Introduced in House
- **Jul 27, 2023:** Referred to the House Committee on Ways and Means.