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Eliminating Leftover Expenses for Campaigns from Taxpayers (ELECT) Act of 2023

Congress: 118 (2023–2025, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Feb 16, 2023

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Feb 16, 2023)

Official Text: https://www.congress.gov/bill/118th-congress/senate-bill/500

Sponsor

Name: Sen. Ernst, Joni [R-IA]

Party: Republican • State: IA • Chamber: Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Ricketts, Pete [R-NE]	R · NE		Jul 31, 2024

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Feb 16, 2023

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
118 HR 546	Related bill	Feb 3, 2023: Referred to the Subcommittee on Health.

Summary (as of Feb 16, 2023)

Eliminating Leftover Expenses for Campaigns from Taxpayers (ELECT) Act of 2023

This bill terminates (1) the taxpayer election to designate \$3 of income tax liability for financing of presidential election campaigns, (2) the Presidential Election Campaign Fund, and (3) the Presidential Primary Matching Payment Account. The Department of the Treasury must transfer funds remaining in the Presidential Election Campaign Fund to the treasury for the sole purpose of reducing the deficit.

Actions Timeline

- Feb 16, 2023: Introduced in Senate
- Feb 16, 2023: Read twice and referred to the Committee on Finance.